

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 685 - SB 608

February 26, 2009

SUMMARY OF BILL: Requires demolishers of motor vehicles to make reasonable investigations into the legal ownership of any vehicle that is at least 10 years old before wrecking, dismantling or demolishing such vehicle.

ESTIMATED FISCAL IMPACT:

**State Revenue – Net Impact – Not Significant
Increase State Expenditures – Not Significant**

Local Revenue – Net Impact – Not Significant

Assumptions:

- Based on information received from the Department of Revenue, any increase to state expenditures is considered not significant.
- The net change to state and local government revenue derived from title or registration fees is considered not significant.
- According to the Department of Safety, this bill will have no fiscal impact upon the Department.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc

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